A BILL FOR AN ACT

To further amend Public Law No. 11-59, as amended, by amending section 7 to extend the lapse date of funds appropriated under section 4 for infrastructure and other projects and programs in the State of Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 7 of Public Law No. 11-59, as amended by
- 2 Public Laws Nos. 11-69, 11-79, 12-7 and 12-33, is hereby further
- 3 amended to read as follows:
- 4 "Section 7. Allotment and management of funds and lapse
- 5 date.
- 6 (1) All funds appropriated by this act shall be
- 7 allotted, managed, administered, and accounted for in
- 8 accordance with applicable law, including, but not
- 9 limited to, the Financial Management Act of 1979. The
- 10 allottee of the funds appropriated under subsection (1)
- of section 1 of this act shall be the Chairman of the
- 12 Coordination Committee of the Kosrae State 2001 Summer
- 13 Youth Conference. The allottee of the funds
- appropriated under subsections (2), (4), (5), (10) and
- 15 (11) of section 1 of this act shall be the Secretary of
- 16 the Department of Finance and Administration, or his
- 17 designee. The allottee of the funds appropriated under
- subsection (3) of section 1 and the funds appropriated
- under section 6 of this act shall be the Governor of the

State of Kosrae, or his designee. The allottees of the funds appropriated under subsections (6) through (9) of section 1 of this act shall be the Mayors of the respective towns or municipalities. The allottee of the funds appropriated under sections 2 and 5 of this act shall be the President of the Federated States of Micronesia, or his designee. The allottee of the funds appropriated under section 3 of this act shall be the Chuuk State Commission on Improvement Projects, EXCEPT THAT the allottee of the funds appropriated under subsection (2)(b) of section 3 of this act shall be the Vice President of the Federated States of Micronesia, or his designee; and the allottee of the funds appropriated under subsection (6) of section 3 of this act shall be the Northwest Project Coordinator. The allottee of the funds appropriated under subsections (1) through (13) and subsection (15) of section 4 of this act shall be the Governor of the State of Yap, or his designee. allottee of the funds appropriated under subsection (14) of section 4 of this act shall be the Speaker of the Congress of the Federated States of Micronesia, or his designee. The allottees shall be responsible for ensuring that the funds appropriated by this act, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no

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1	obligations are incurred in excess of the sum
2	appropriated.
3	(2) The authority of the allottees to obligate funds
4	appropriated by this act shall lapse as of September 30,
5	2002; EXCEPT THAT the authority of the allottee to
6	obligate funds appropriated under [subsection (1) of
7	section 4 of this act shall lapse as of September 30,
8	2003] section 4 of this act shall lapse as of September
9	30, 2005 and the authority of the allottee to obligate
10	funds appropriated under subsection (10) of section 1 of
11	this act shall not lapse."
12	Section 2. This act shall become law upon approval by the
13	President of the Federated States of Micronesia or upon its
14	becoming law without such approval.
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16	Date: 06/26/02 Introduced by: /s/ Isaac
17	<u>Figir</u> Isaac Figir
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